

SEC. 1179. No company organized under the provisions of this chapter shall invest its funds in any other manner than as follows: ^{Investment of funds.}

In the stocks of United States.

In the stocks of this state, or any other state, if at or above par.

In bonds and mortgages on unincumbered real estate within this state, or in the state in which such company is located, worth at least twice the amount loaned thereon, exclusive of improvements.

In the bonds of any county, incorporated city, town, or independent school district, within this state, where such bonds are issued by authority of law, and are approved by the executive council.

In loans upon its own policies, provided that the amount so loaned shall not exceed one-half of the reserve against said policy, as provided in this chapter, at the time such loan is made, and that all policies upon which loans are made shall have been issued and in force at least five years.

All stocks, bonds, or mortgages, owned or held by any company doing business under the provisions of this chapter, whether organized under the laws of this state or not, shall be equal or made to be equal to six per cent. stocks.

SEC. 2. This act, being deemed of immediate importance, shall take effect from and after its publication in the Daily State Register and Daily State Leader, papers published in Des Moines, said publication to be without expense to the state. ^{Publication.}

Approved, March 15, 1878.

I hereby certify that the foregoing act was published in the Iowa State Register and Iowa State Leader, March 16, 1878.

JOSIAH T. YOUNG, Secretary of State.

CHAPTER 48.

APPROPRIATION TO PAY EXPENSES OF INAUGURATION.

AN ACT Appropriating Money to Defray Inauguration Expenses. H. F. 425.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. That there is hereby appropriated out of any money in the state treasury not otherwise appropriated, the sum of one hundred and twenty one dollars and fifty cents, or so much thereof as may be necessary to pay the expenses incurred by the inauguration ceremonies. ^{\$121.50 appropriated.}

SEC. 2. This act, being deemed by the General Assembly of immediate importance, shall be in force from and after its publi- ^{Publication.}

ation in the Daily Iowa State Leader, and Daily Iowa State Register, newspapers published in Des Moines, Iowa.

Approved, March 15, 1878.

I hereby certify that the foregoing act was published in the *Iowa State Register*, and *Iowa State Leader*, March 16, 1878.

JOSIAH T. YOUNG, *Secretary of State.*

CHAPTER 49.

RELATING TO A CERTAIN TAX VOTED IN WHITEBREAST TOWNSHIP,
WARREN COUNTY, JUNE 10, 1876.

H. F. 417. AN ACT to Confer the Tax Voted in Whitebreast township, Warren county, Iowa, June 10, 1876, upon the Chariton, Des Moines & Southern Railroad Company.

Preamble. WHEREAS, The voters of Whitebreast township, Warren county, state of Iowa, did, on the 10th day of June, A. D., 1876, vote a five per cent. tax in aid of a railroad, by a vote of 126 in favor of the proposition, to 37 against the same, the vote being had pursuant to the following notice:

“Notice is hereby given to the qualified electors of Whitebreast township, Warren county, Iowa, that there will be an election held at Lacona, in said township, on the 10th day of June, A. D., 1876, for the purpose of voting for or against a five per cent. tax on the taxable property in said township to aid in constructing a railroad from Chariton, Lucas county, to or within one-eighth of a mile of Lacona, Warren county, Iowa, one half of said tax to be paid when said railroad is completed and the cars are running to or within one-eighth of a mile of Lacona, and the balance of said tax to be paid the following year. By order of the board of trustees of said township.

May 13, 1876.

Signed:

ISAAC MYERS, *Township Clerk.*

And

WHEREAS, The line of railroad is not specified by stating the name of the company proposed to be aided, as provided in section two (2) chapter 123 laws of the sixteenth general assembly: and

WHEREAS, Said tax was intended in aid of the Chariton, Des Moines & Southern Railroad Company, a company organized to build a railroad from Chariton, in a northerly direction to a connection with the Chicago, Rock Island & Pacific Railroad, or a branch thereof, &c., &c.; therefore,

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. That the tax voted in Whitebreast township, Warren county, State of Iowa, on the 10th day of June, A. D., 1876,